

Short Range Outlook April 2017 Survey

Country: MEXICO
Author(s): Eduardo Osuna / Alberto Sobrado
Company/ organization: CANACERO

Country Profile

	MEMBER'S INPUTS					
	2013	2014	2015	2016	2017	2018
General Economic Indicators, y-o-y % growth						
Gross Domestic Product	1.4	2.2	2.5	2.3	1.7	2.5
Industrial Production	-0.5	2.7	1.0	0.0	1.4	2.3
Capital Formation	-1.6	3.0	4.2	0.4	1.9	2.4
Equipment and Machinery	3.8	5.7	8.5	1.1		
Construction	-4.5	1.4	1.6	-0.1		
Other						
Imports	2.8	4.9	-1.2	-2.1	4.1	5.6
Exports	2.5	4.6	-4.2	-1.8	5.9	7.0
Apparent Steel Use, crude steel equivalent (ACSU)						
in million tonnes	23.726	27.070	28.892	29.621	30.024	30.745
change in million tonnes		3.344	1.822	0.729	0.403	0.721
y-o-y % growth		14.1%	6.7%	2.5%	1.4%	2.4%
% compound growth (2017-2018)						1.9%
Conversion Coefficient (ASU/ACSU)	0.867	0.865	0.858	0.857	0.857	0.857
Apparent Steel Use, finished steel products (ASU)						
in million tonnes	20.574	23.421	24.778	25.400	25.745	26.363
change in million tonnes		2.847	1.357	0.622	0.345	0.618
y-o-y % growth		13.8%	5.8%	2.5%	1.4%	2.4%
% compound growth (2017-2018)						1.9%
Real Steel Use, finished steel products (RSU)						
in million tonnes	21.265	22.914	24.276	25.248	25.859	26.571
change in million tonnes		1.649	1.362	0.971	0.611	0.712
y-o-y % growth		7.8%	5.9%	4.0%	2.4%	2.8%
% compound growth (2017-2018)						2.6%
Change in Stocks (ASU-RSU), million tonnes	-0.691	0.507	0.502	0.152	-0.114	-0.208
Steel Using Sectors, y-o-y % growth						
	Steel Weights	Year the steel weights refer to:				
Construction	61.5%	-4.8	2.0	2.5	1.8	2.3
Domestic Appliances						
Electrical Equipment	1.3%	-2.0	8.8	5.7	3.6	2.3
Mechanical Machinery	7.8%	0.2	1.6	0.1	3.4	1.8
Metal Products	18.8%	-3.3	7.8	3.2	3.2	1.7
Automotive	10.6%	5.8	12.4	7.2	0.2	0.5
Other Transport						
SWIP	100.0%	-3.0	4.2	3.0	2.0	1.7
Check SWIP		-3.0	4.2	3.0	2.0	1.7
						2.2